K2 CAPITAL

Homebuilder Intake Form

* Project Name: _____

Applicant Information

* Name:
* Email:
* Phone Number:

Guarantor Information

* 1st Guarantor Full Name:
* Credit Score:
* Estimated Net Worth

2nd Guarantor Full Name:
Credit Score:
Estimated Net Worth

Experience and Assets

* Years in the Industry
* Units Completed in Last 18 Months

(Properties Purchased, built, renovated, rentals, commercial and residential, etc.)

* Is the Borrower Self Performing the Work?
* Liquid assets available (all guarantors):

What counts for liquidity?

Asset - Weight

- Checking/ Savings/ Money Market- 100%
- Stocks/ Bonds/ Mutual Funds- 50%
- IRA's/ 401k's/ SEP - 50%
- Business Funds - 100%
- HELOC - 100%

Project Details

* Address:
* Loan Amount Requested:
* Loan Program Requested

(Development & Vertical Construction, Vertical Construction Only, New Construction, Addition, etc.)

* Finished Project Type:

(Townhome Build, SFR Build, Apartments/Condos, Mixed Use, etc.)

* What is currently on the property?

(Vacant Land, Finished Lots, Teardown, etc.)

* Estimated As Is Value of the Property:
* How many parcels is the property currently
* How many proposed lots?

What are costs spent to date?

* Details of costs spent to date:

Loan Details

Closing Date (MM/ DD/ YYYY):

* Purchase or Refinance?

* Total Loan Terms (Months)

Is their seller subordinate financing?

If yes, how much?

Preferred Payment:

(Set up interest reserve account or make monthly interest payments?)

If Refinance

* Payoff Amount:

* Original Purchase Date:

* Original Purchase Price

Status and Strategy

* Plat Status:

(Preliminary Plat Approved, Development Started, Submitted for Prelim, Final Plat Approved, etc.)

* Permit Status:

(Applied, Issued, Ready to Issue, etc.)

* What is exit strategy?

Sell or Rent

Project Phases

* How many phases for the total project?

* How many phases for this loan request?

Development Details

* Total Soft Costs:

* Total Horizontal Development Budget (Hard Cost)

* Total Vertical Construction Budget

(Do not include any financing fees)

(Do not include any estimated financing costs. Soft Costs = permits, engineers, etc.)

* Total Estimate Finished Value of the Units (ARV):

* Total Number of the Units Being Built:

* Build Time Per Unit (Months):

* Estimated Sales Time Per Unit (Months)

* How many units are being started at one time?

* How long between starts?

Please check any of the supporting documentation you have available:

- ☐ Operating Agreement
- ☐ Articles of Organization
- ☐ Developer Track Record
- ☐ GC Track Record (if applicable)
- ☐ HUD from Closing (if Refi)
- ☐ Development Budget
- ☐ Development Contract
- ☐ ProForma
- ☐ Draw Schedule
- ☐ Project Rent Rolls
  If Multifamily or Build to Rent
- ☐ As Is Appraisal
- ☐ As Is Comps
- ☐ Future Value Appraisal
- ☐ Building Plans & Permits
- ☐ Line Item Construction Budget w/ cost to date & Cost to Complete Excel Version
- ☐ Personal Financial Statement of Guarantor (s)
- ☐ Copy of Driver's License or Passport
- ☐ Executed Purchase Contract & all addendums, if applicable

Instructions:

1. Please fill out this form in it's entirety. **Incomplete submissions will not be considered.** Items marked with a * are required.
2. Documents can be emailed to info@k2capital or ask your representative for a secured link.
3. Please email this completed form to **info@K2capital.com.**